

# KEY INFORMATION DOCUMENT

This is not an official translation and should be used for informational purposes only. The Swedish version is the official and legal document and FCG Fonder AB, or its officers, employees and/or agents, shall not be liable for any damages or losses of any kind arising out of or in connection with the use of the translated document, including, but not limited to, damages or losses caused by reliance on the accuracy of translations, or damage arising from the display, distribution or copying of such material.

## PURPOSE

This document provides key investor information on the investment product. It is not marketing material. This information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

### Pensum Global Opportunities, Unit class E

ISIN: SE0016843395

Visit [www.fcgfonder.se](http://www.fcgfonder.se) or call +46 (0)8 19 18 13 for more information.

The AIF manager: FCG Fonder AB

This Priip is authorized in Sweden and managed by FCG Fonder AB. FCG Fonder AB is authorized in Sweden and regulated by the Swedish Financial Supervisory Authority. Portfolio management is entrusted to Peter Andersland and Inger-Anne Vikre at Pensum Asset Management AS.

Supervisory authority: Finansinspektionen

Publication date: 2024-03-01

## WHAT IS THIS PRODUCT?

Type: Special fund

Maturity: The fund has no maturity date. The AIF manager has the right to close the fund and redeem the units, see information in the information brochure.

## OBJECTIVES

The fund is an equity-oriented hedge fund. The fund's purpose is to achieve exposure to companies on the global market. This is achieved through investments in shares, equity-related transferable securities, equity-related derivative instruments and, when deemed appropriate, interest-bearing securities. The investments can consist of both long and short positions, and the fund's development is therefore not expected to correlate with the development of the stock market. The fund's objective is to generate a positive return that is higher than the risk-free interest rate, regardless of the development on the stock market, with a varying stock market exposure every 36 month rolling time period. The fund's comparison index is therefore NIBOR 3M (Norwegian Interbank Offered Rate 3 months) + 2 percent. The fund is a special fund, which means that it has freer investment rules than a mutual fund. Information on specific exceptions can be found in the fund regulations. The unit class does not pay dividends, but all profits will be reinvested in the fund. The fund's return is determined by how the underlying assets that the fund invests in increase or decrease in value during the holding period. The minimum initial subscription amount is 1,000,000 EUR after which subscriptions take place in multiples of 100,000 EUR. Subscriptions and redemptions in the fund can normally take place on all banking days.

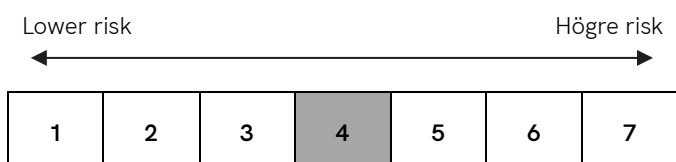
## INTENDED INVESTOR

This fund may be suitable for savers who plan to keep their investment for at least 5 years and who understand that the money invested in the fund can both increase and decrease in value and that it is not certain that the entire deposited capital can be recovered.

Depositary: Skandinaviska Enskilda Banken AB (publ), with corporate registration number 502032-9081

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### Risk indicator



The risk indicator assumes that you keep this product for 5 years.

The summary risk indicator provides guidance on the level of risk of this product compared to other products. It shows how likely it is that the product will drop in value due to market developments. We have classified the product as 4 out of 7, i.e. a medium risk class. This means that the fund has a medium risk of ups and downs in the unit value. The indicator mainly reflects the ups and downs of the stocks in which the fund has invested. Risks that are not captured by the risk indicator: Counterparty risk - arises if a counterparty does not fulfill its obligations to the fund, for example, by not paying a fixed amount or not delivering securities as agreed. Operational risk - the risk of loss due to, for example, system failure, errors caused by the human factor or by external events. This product does not contain any protection against future market results. You may therefore lose all or part of your investment.

## PERFORMANCE SCENARIOS

What you get from this product depends on future market results. Future market developments are uncertain and cannot be predicted accurately.

**Recommended holding period: 5 years**  
**Example of investment: 10,000 EUR**

Scenarios		If you cash in after 1 year	If you cash in after 5 years (recommended holding period)
<b>Minimum</b>	There is no guaranteed minimum return. You may lose all or part of your investment.		
<b>Stress</b>	What you might get back after costs	5,250 EUR	3,565 EUR
	Average return each year	-47,5 %	-18,6 %
<b>Unfavorable</b>	What you might get back after costs	7,490 EUR	7,470 EUR
	Average return each year	-25,1 %	-5,7 %
<b>Moderate</b>	What you might get back after costs	10,554 EUR	11,744 EUR
	Average return each year	5,5 %	3,3 %
<b>Favorable</b>	What you might get back after costs	13,842 EUR	14,338 EUR
	Average return each year	38,4 %	7,5 %

The figures include all costs for the product itself, but possibly not all costs that you pay to your advisor or distributor. The figures do not take into account your personal taxation situation, which can also affect how much you get back. The unfavorable, moderate and favorable scenarios show the worst, the average and the best result for the product over the past 10 years. The unit class has not started yet. The returns from Pensum Global Opportunities A have therefore been used for the performance scenario. The stress scenario shows what you can get back in extreme market conditions. Markets may develop completely different in the future.

## WHAT HAPPENS IF FCG FONDER AB IS UNABLE TO PAY OUT?

By law, the fund's assets may not be held by the The AIF manager. Instead, each fund must have a dedicated depositary to take care of the safekeeping of the fund's assets. In the event that the The AIF manager should go bankrupt, the management of the fund will be taken over by the depositary. There is no other compensation or guarantee scheme for investors in the Fund.

## WHAT ARE THE COSTS?

The person who advises you on or sells the product may charge other costs. If this is the case, the person in question should inform you of these costs and how they affect your investment. The same may apply if the fund is part of another product, e.g. mutual fund insurance.

## COSTS OVER TIME

The tables show the amounts taken from your investment to cover different types of costs. The size of the amounts depends on how much you invest, how long you hold the product, and how your product performs. The amounts shown here are based on an example of investment amounts and different possible investment periods.

We have assumed the following:

- The first year, you get back the amount you invested (0% annual return). For 5 years, we have assumed that the product performs in accordance with what is shown in the neutral scenario.
- 10,000 EUR is invested.

	If you cash in after 1 year	If you cash in after 5 years
<b>Total costs</b>	167 EUR	983 EUR
<b>Impact on return (RIY)*</b>	1,67 %	1,67 % each year

\* This illustrates how costs reduce your return every year during the holding period. For example, it shows that if you cash in at the recommended holding period, your average return per year is estimated to be 4,94 % before expenses and 3,27 % after expenses. As compensation for their services, the person who sells the product to you may receive part of the costs that you pay to us. You will receive information about the amount.

## COMPOSITION OF COSTS

The amounts in EUR are based on an investment of 10,000 EUR.

One-off costs		If you cash in after 1 year
<b>Entry costs</b>	We do not charge a subscription fee, but the person selling the product to you may do so.	0 EUR
<b>Exit costs</b>	We do not charge a redemption fee, but the person selling the product to you may do so.	0 EUR
Ongoing costs		
<b>Management fees and other administration or operating costs</b>	0,75 % of the value of your investment per year. This is an estimate. We only know the actual costs when the unit class has been active for a year.	75 EUR
<b>Transaction fees</b>	0,92 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments in the product. The actual amount will vary depending on how much we buy and sell.	92 EUR
Incidental costs		
<b>Performance-related fees</b>	The performance-based fee constitutes 20% of the portion of the unit-class return that exceeds the fund's threshold, defined as NIBOR 3M (Norwegian Inter-bank Offered Rate 3 months) +2 percent. The fee may only be charged when the unit class exceeds its threshold as well as its previous highest historical level (the so-called "high watermark"). If the value development of the fund is negative, but still exceeds the threshold, a performance-based fee may be charged. The actual amount will vary depending on the outcome of your investment. The estimate of the aggregate costs is based on the fund's history and an estimate of the fund's return for a total period of five years.	0 EUR

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

### Recommended holding period: 5 years

The fund has no minimum holding period, but since it invests in equities, it is suitable for a medium to long investment horizon. You should be prepared to save in the fund for at least 5 years. You normally have the option to sell your fund units on all business days without any additional fee.

## HOW CAN I COMPLAIN?

If you wish to make a complaint about the fund, you can turn to the person who advised you about or sold the product to you.

You can also contact the The AIF manager ([fcgfonder.se/klagomal](http://fcgfonder.se/klagomal)) or write to [fondadmin@fcgfonder.se](mailto:fondadmin@fcgfonder.se) or FCG Fonder, 114 31 Stockholm.

## OTHER RELEVANT INFORMATION

Full information about the fund can be found in the fund's information brochure, which is available on the The AIF manager's website [www.fcgfonder.se](http://www.fcgfonder.se) together with, among other things, the current version of this fact sheet, the fund's annual report and half-yearly report as well as information about costs for older periods.

Previous results:

Historical returns are available here: [fcgfonder.se/funds/pensum-global-opportunities/](http://fcgfonder.se/funds/pensum-global-opportunities/)

Previously published result scenarios are available here: [fcgfonder.se/funds/pensum-global-opportunities/](http://fcgfonder.se/funds/pensum-global-opportunities/)